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WINSTON-SALEM STATE UNIVERSITY ANNUAL REPORT
200708

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The 2007-08 academic year at Winston-Salem State University marked my first full year as Chancellor. It was both an exciting and eventful time for me and for the university.

During the year, I began to convey my priorities for the university. They are built from the foundation of my belief that obtaining a college education is perhaps the single-most important thing a person can do. It has been demonstrated that doing so will benefit them, their families and their communities in numerous social and economic ways. It is the heritage and the obligation of this university to enable students to make that difference in their own lives and in the lives of others.

My number one goal has been – and continues to be – providing a quality education for our students that includes the support necessary for their success. To do that, we have to be good stewards of the resources we have and I am certain that you will see that reflected in the contents of this report.

With best regards,

DONALD J. REAVES, PH.D.
CHANCELLOR

Donald J. Reaves, Ph. D.

Chancellor, Winston-Salem State University



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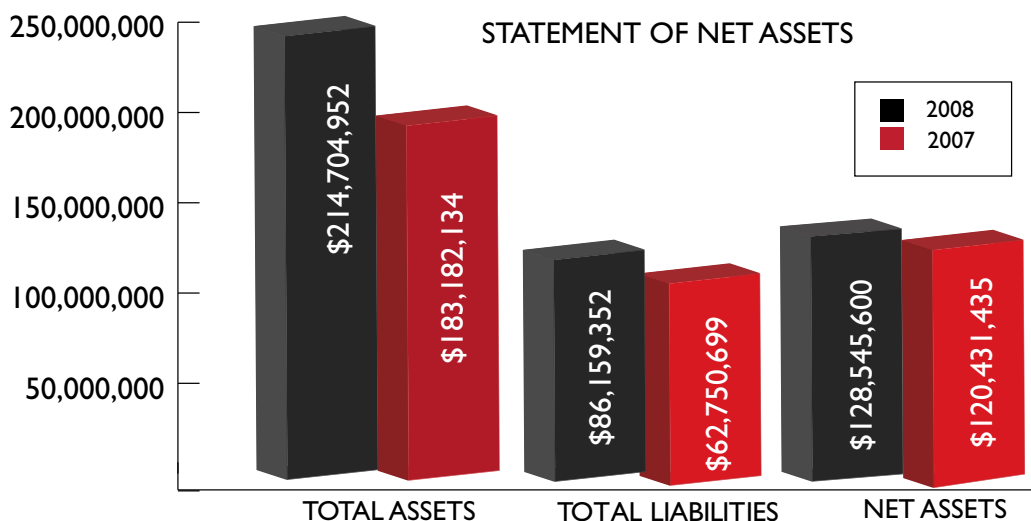
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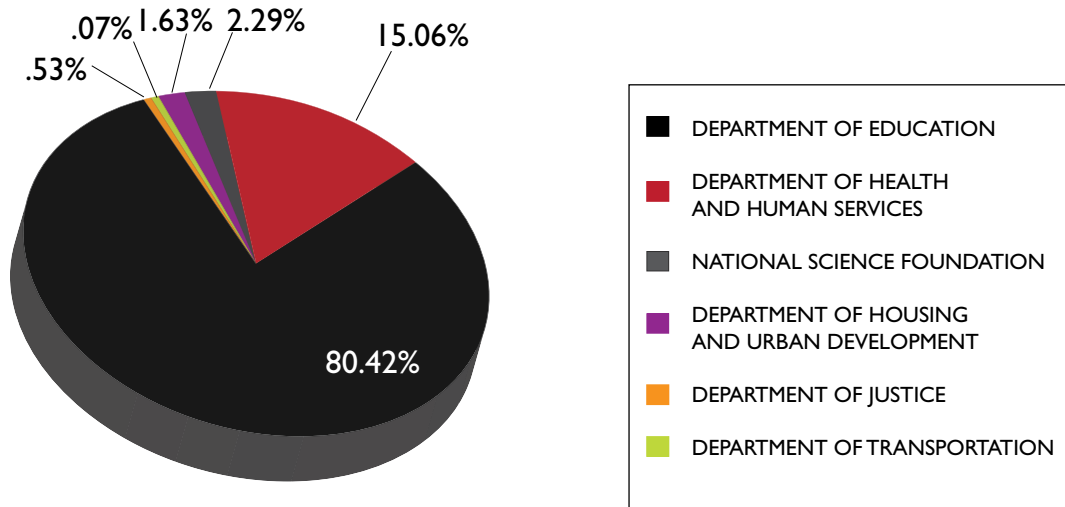
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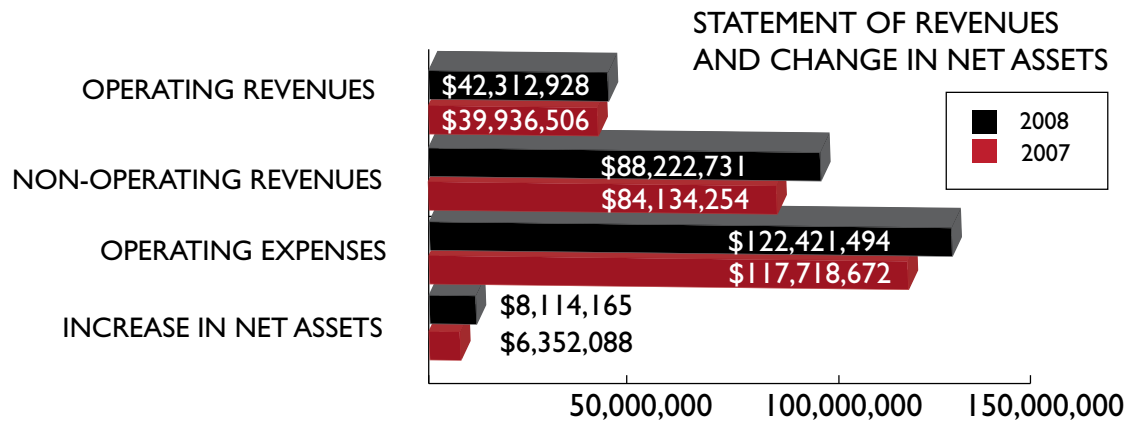


	2008		2007	
Total Assets				
Current Assets	\$ 25,071,586.10	11.7%	\$ 21,120,587.92	11.5%
Noncurrent Assets				
Capital	155,320,439.56	72.3%	128,164,170.57	70.0%
Other	34,312,926.43	16.0%	33,897,375.22	18.5%
Total Assets	214,704,952.09	100.0%	183,182,133.71	100.0%
Total Liabilities				
Current Liabilities	9,097,504.85	10.6%	6,774,093.34	10.8%
Noncurrent Liabilities	77,061,847.30	89.4%	55,976,605.30	89.2%
Total Liabilities	86,159,352.15	100.0%	62,750,698.64	100.0%
Net Assets*				
Invested in Capital Assets, Net of Related Debt	81,279,146.98	63.2%	75,329,589.04	62.5%
Restricted:				
Nonexpendable	13,954,280.02	10.9%	11,849,416.53	9.9%
Expendable	24,478,677.78	19.0%	25,584,961.36	21.2%
Unrestricted	8,833,495.16	6.9%	7,667,468.14	6.4%
Total Net Assets	\$ 128,545,599.94	100.0%	\$ 120,431,435.07	100.0%



FEDERAL GRANTS DISTRIBUTION

	Amount
Federal:	
Department of Education	\$ 15,748,803.30
Department of Health and Human Services	2,947,817.30
National Science Foundation	449,055.95
Department of Housing and Urban Development	319,214.86
Department of Justice	104,311.89
Department of Transportation	13,200.38
Total Federal	19,582,403.68
Private, State, and Local	2,587,743.49
Total All Sources	\$ 22,170,147.17



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